ADB Ventures is the venture arm of the Asian Development Bank, focused on investing in early-stage technology companies solving big development problems in emerging Asia and the Pacific.

ADB Ventures’ inaugural $60 million equity fund invests up to $4 million initially in highly scalable, technology-enabled solutions that contribute positive impact on climate change and gender equality.

ADB Ventures aspires to crowd in more than $1 billion of risk capital to contribute to the achievement of the Sustainable Development Goals by 2030.

**What companies do we invest in?**

ADB Ventures invests in a diversified portfolio of cleantech, agritech, fintech, and healthtech companies that are ready to solve the Asia Pacific region’s most pressing development challenges.

We favor companies with great teams and commercial traction that can generate positive impact on climate change and gender equality in the region.

**How does ADB Ventures support early-stage companies?**

We recognize that spurring innovators to expand into frontier markets requires a multi-pronged approach that addresses financing gaps across multiple stages of climate technology companies’ business life cycles.

**ADB Ventures Equity Fund** is making equity investments up to $4 million typically at pre-Series A to Series A stage. It has the ability to make follow-on investments across multiple rounds and co-invests with the private sector.

**ADB Ventures Seed Program** provides up to $200,000 catalytic funding at typically seed stage giving ADB Ventures the option to make future equity investments in these companies. This funding enables early-stage companies to validate and commercialize their products and services in emerging Asia and the Pacific.

**How do we find great companies to invest in?**

We are backed by top institutional funds and sovereign governments globally – and partner with top accelerators and co-investors to create and scale solutions.

We are committed to mobilizing the Asian Development Bank’s operations, networks, and standard-setting to support the growth and development of our portfolio companies.
ADB is currently seeking funding commitments to establish and operationalize the ADB Ventures Debt Fund in 2022, targeting a fund size of at least $100 million.

### Funding Vehicle

<table>
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<tr>
<th>Stage Fit</th>
<th>Market Gap</th>
<th>Objective</th>
<th>Instrument</th>
<th>Fund Size</th>
<th>Sector Fit</th>
<th>Geographic Fit</th>
<th>Impact Fit</th>
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<tr>
<td>Seed Program</td>
<td>* Diverse and fragmented small markets. High market entry costs</td>
<td>Market validation</td>
<td>Up to $200k Future equity rights</td>
<td>$5 million (during 2020-22)</td>
<td>Cleantech / Agritech / Fintech / Healthtech</td>
<td>Southeast Asia / South Asia</td>
<td>Climate Mitigation / Climate Resilience / Climate Adaptation (gender investment lens)</td>
<td>Technology-enabled business models; commercially feasible and scalable</td>
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<td>Equity Fund</td>
<td>* Growing but limited pool of patient capital * Incumbents with long and risk-adverse development cycles</td>
<td>Commercialization</td>
<td>Up to $4 million Equity financing</td>
<td>$80 million (around 20 investments)</td>
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<td>Debt Fund</td>
<td>* Capital intensive businesses * Banks reluctant to lend * Nascent venture debt market</td>
<td>Scaling deployment</td>
<td>Indicatively up to $8 million Debt financing</td>
<td>Target min. $100 million</td>
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### The ADB Ventures Equity Fund Was Made Possible with Investments From:

- Ministry for Foreign Affairs of Pakistan
- CIF Climate Investment Funds
- Nordic Development Fund
- Korea Venture Investment Corp
- Republic of Korea